

Bond Application

1.) BOND INFORMATION

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Bond Amount	Type of Bond Requested	Who is requiring the bond? (Obligee)

2.) BUSINESS INFORMATION

Business Name	Type: Individual, Partnership, Corp, LLC
Business Address	Years of Experience
City	Years in Business
Business Phone	License # (If applicable)
Email Address	

Has the business, or any other owner/applicant:

Been convicted of a crime?

Had License suspended, revoked or denied?

Been party to a surety bond claim?

If yes, check the box and provide explanation

3.) BUSINESS OWNER/INDEMNITOR INFORMATION

Owner Full Name	Title	Additional Owner Full Name	Title
Residence Street Address		Residence Street Address	
City	State	City	State
Social Security Number	Real Estate(Y/N)	Social Security Number	Real Estate(Y/N)
Married(Y/N)		Married(Y/N)	

4.) INDEMNITY AGREEMENT

I, the undersigned, hereby declare that the statements herein are true and correct. I hereby apply to the issuing Surety Company ("SURETY") for the Surety Bond ("bond") as described above. In consideration of the execution, renewal, assumption, continuation, or reissuance of a bond or bonds for the undersigned, or either of them (collectively, the "Undersigned"), the Undersigned promise and agree, jointly and severally, and as the owner or officer of the bonded entity to fully indemnify and hold SURETY harmless from and against any and all claims, claims adjusting expense, demands or legal expense ("Loss"), which arise by reason of the execution of any bond issued pursuant to this application. I understand that the SURETY shall have the right to settle any claim or suit in good faith and shall be binding on the undersigned. An itemized list of loss and expense incurred by SURETY shall be prima facie evidence of my liability to the SURETY. I agree to deposit with SURETY, upon demand, the amount of reserve posted against such Loss or potential loss as determined by SURETY in its sole discretion. SURETY shall be entitled to recover its reasonable attorneys' fees and costs of collection incurred in the enforcement of this Indemnity Agreement or collection of amounts due hereunder. I understand the bond is a credit relationship and hereby authorize SURETY and/or its authorized agents, to gather such credit, employment, DMV records, and business and personal financial information as considered necessary and appropriate for purposes of evaluating whether and at what premium rate such credit should be granted or continued. By signing, I am providing 'written instructions' to The Bond Exchange ("TBE") and the SURETY under the Fair Credit Reporting Act authorizing TBE to obtain information from my personal credit profile or other information from Experian. I authorize TBE to obtain such information solely to conduct a pre-qualification for credit. Upon approval to issue the bond, I agree to pay advanced premium as quoted for the first year or a fractional part thereof that is fully earned and annually thereafter as billed for suretyship. SURETY shall be under no obligation to execute, renew, or continue any bond, and shall have the absolute right to cancel the bond in accordance with the cancellation provision contained therein, or to procure its release under any law for the release of sureties, and SURETY is hereby released from any damage that may be sustained by reason of such actions. I agree that performance and any form of dispute resolution of this agreement shall take place in the county of SURETY's office of service. The obligations under this agreement may only be terminated by sending written notice to SURETY with notice taking effect twenty (20) days after receipt, but in no event shall such notice operated to modify, bar, or discharge the obligations contained herein as to bonds executed prior to the effective date of termination. This agreement shall survive any changes in, substitute to or renewal of any bond. A facsimile of this agreement shall be treated as an original for all purposes.

Signed this _____ day of _____, _____

Owner Signature	Spouses's Signature (If applicable)
Individually and On Behalf of Business	Spouses's Signature (If applicable)

Add'l Owner Signature	Spouses's Signature (If applicable)
Individually and On Behalf of Business	Spouses's Signature (If applicable)

Complete and fax to 704-364-3214 or email to underwriting@bondexchange.com